

COMPARISON TABLE OF ASSESSMENT TYPES

	Residential		Commercial
	Fast Track Assessment	Standard Assessment	Standard Assessment
Assessed by	Loss address		Commercial loss
Assessment	<p>Applying a court-approved multiplier to, either:</p> <ul style="list-style-type: none"> • <u>For Landlords/owner-occupiers</u>: Building losses only; or • <u>For Tenants</u>: Contents only 	Assessed in accordance with the principles set out in the Scheme	
Notices of Assessment Issued	FNOA only	PNOA and FNOA	
PNOA Review rights	N/A	<ul style="list-style-type: none"> • Claimant has 28 days to request a review with the assessor. • After 28 days, or if the Claimant elects to accept the assessment, the PNOA will be reissued as a FNOA. 	
FNOA Review rights	<ul style="list-style-type: none"> • Claimant has 28 days to request a review. • Cost of the review: \$3,000 bond • After 28 days, or if the Claimant elects to accept the assessment, the FNOA will become final and binding. • Claimants can only seek a review on whether the Fast Track Assessment Process methodology used in the assessment has been applied correctly. 	<ul style="list-style-type: none"> • Claimant has 28 days to request a review. • Cost of the review: \$3,000 bond • After 28 days, or if the Claimant elects to accept the assessment, the FNOA will become final and binding. 	<ul style="list-style-type: none"> • Claimant has 28 days to request a review. • Cost of the review: \$5,000 bond • After 28 days, or if the Claimant elects to accept the assessment, the FNOA will become final and binding.